



ALAS WAS AKNOWLEDGED BY PRESIDENT CLINTON DURING ITS PARTICIPATION IN THE CLINTON GLOBAL INITIATIVE

New York, September 29, 2007

ALAS accepted President Bill Clinton's invitation and became a member of the Clinton Global Initiative, a meeting where more than one thousand global leaders gather to discuss and examine the world's actual challenges and to implement solutions for them. Participants include Presidents and former Presidents, business leaders, intellectuals and representatives of the most prestigious NGOs.

During its participation in this important event, ALAS announced an aid valued in more than \$40 million dollars to the victims of Peru's earthquakes and Nicaragua's hurricane, and the commitment of an integrated development program for early childhood for \$5 million dollars.

With the purpose of not only relieving the effects of natural disasters that took place in both Latin American countries, but also of participating in the reconstruction of education, health and sanitary systems, ALAS created an alliance with The Spanish Agency for International Cooperation to donate \$40 million dollars, and organized a fund raising campaign with the participation of more than 45 artists and business leaders members of the foundation, Telefónica, América Móvil and the Red Cross International.

For the integrated development program for early childhood ALAS obtained \$5 million dollars from allied institutions: \$4 million from the Global Alliance for Improved Nutrition (GAIN) and 1 million from the Spanish Agency for International Cooperation.

President Clinton praised ALAS' and Shakira's initiative by stating that "The collaboration between Hispanic artists, intellectuals and businessmen makes ALAS an ideal institution to build a philanthropic culture for Latin America".

--

Ruth Infarinato
Fundacion ALAS
786 267